

CONTINUING DENTAL EDUCATION

Schulich School of Medicine & Dentistry, Western University



The Evolution of your Dental Practice: Taxes, Tactics and Tips

DAVID CHONG YEN and DAVID ROSENTHAL

Friday, March 1, 2019

PROGRAM OUTLINE

This two-part course will allow you to organize, strategize and optimize your finances and taxes throughout your dental career. Join these two dynamic speakers and learn from the 35+ years of stories, cases, guidelines, mistakes and successes to build a solid financial future. The morning session will address that time from graduation to practice ownership. The afternoon session is for the seasoned dentist, who is looking to grow their practice(s), prepare themselves for its sale and maximize their retirement nest egg by reducing taxes and increasing their practice value. Recent revisions to the tax laws and their implications for dentists will be reviewed. Register for one or both sessions.

LEARNING OUTCOMES

Morning Session (9:00 a.m. – 12:00 p.m.)

- Top tips to reduce your taxes; which loans to pay off first
- Buying versus leasing a car. Buying a home or a practice
- Finding and evaluating an associateship; traps to avoid when associating
- When to setup a Professional Corporation
- Buying versus opening a practice. How to maximize your chances of finding a practice, what you should look for in a practice, what traps you should avoid and how much will banks lend you. Understanding risk and overcoming your fears. Knowing which is riskier: opening a practice costing \$1M or buying an existing practice which generates a cash flow of \$500,000 for \$3M?

Afternoon Session (1:00 p.m. – 4:00 p.m.)

- Learn from other dentists' mistakes and the guidelines for accumulating wealth
- Tax saving strategies: Tips and traps when investing your dental profits
- Income splitting opportunities for practice owners
- Tax planning and saving ideas for the practice owner
- Buying versus leasing your dental equipment
- Maximizing the value of your practice prior to sale and learn the traps when selling your dental practice

Register for full day or half day

TUITION	Until FEB 15	After FEB 15
Dentist – full day	\$249	\$279
Dentist – half day	\$149	\$179
Non DDS – full	\$179	\$209
Non DDS – half	\$99	\$129

TIMES

Registration: 8:30 a.m.
Lecture: 9:00 a.m. – 12:00 p.m.
and 1:00 p.m. - 4:00 p.m.
*Continental breakfast (morning),
breaks and lunch included*

LOCATION

Sunningdale Golf and Country Club
465 Sunningdale Road
London, Ontario N6G 5B9

CREDITS

Category 3; MCDE 3 or 6;
AGD Code 550; 3 or 6 hours

ABOUT THE SPEAKERS

DAVID CHONG YEN, CPA, CA, CFP



David Chong Yen, CPA, CA, CFP, a chartered professional accountant, tax specialist and founder of the accounting firm DCY Professional Corporation Chartered Professional Accountants, has been advising dentists on tax, estate, financial planning, valuations and accounting for over 3 decades. In addition to being a speaker at various dental schools, associations across Ontario, the Toronto Academy of Dentistry Winter Clinic, ODA Annual Spring Meeting and RCDSO Road Shows, David wrote the ODA published book titled "Dentists Tax and Financial Guide" and has also published hundreds of tax articles for the dental community, including those that have appeared in Dental Practice Management, Dispatch, Oral Health and Ontario Dentist publications.

DAVID ROSENTHAL, BA, LLB



David Rosenthal is a senior lawyer whose law practice is devoted to business, corporate and healthcare law for dentists. He advises dentists on purchases and sales of dental practices, dental practice and corporate reorganizations, dentistry professional corporations and various agreements for dentists. David publishes articles regularly and speaks frequently to educate dentists. David is the contributing author regarding legal matters for the book "Dentist's Tax & Financial Guide" published by the Ontario Dental Association.

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