CONGRATULATIONS ON YOUR ACCEPTANCE TO THE UNIVERSITY OF WESTERN ONTARIO!

Embarking on a career in medicine is challenging but also exciting. As you attend medical school, complete your training and begin practice, there are distinct financial challenges that a physician in training like you could face.

SOME FINANCIAL ISSUES YOU MAY ENCOUNTER

- **No time for your finances:** With your demanding medical school schedule and academic load, it may be difficult to find the time and energy to think about your finances. On top of that, there’s the “money taboo”—the fact that no one wants to be seen to be in medicine for the financial rewards.

- **Crushing medical school debt:** Most medical students fund their education through student loans and lines of credit—and around 46% owe more than $100,000 by the time they graduate. Your growing debt can be a major stressor and distract you from your studies.

- **Crucial decisions during residency:** Once you finish medical school and start earning a salary, there are new financial decisions to make:
  - Consolidate your student loans or not?
  - Pay down debt or start investing?
  - Rent a home or buy?
  - Start a family or wait?

- **A jump in income:** As you transition into practice, you may experience a dramatic increase in income, but beware the temptation to spend well beyond your means. Being disciplined and having good guidance can help you save, invest and build your wealth for the long term.

ACCESS TO MD FINANCIAL MANAGEMENT

As a member of the Canadian Medical Association, you’ll benefit from having access to MD Financial Management. MD is owned by the CMA, and its only focus is to help Canadian physicians meet their financial goals. It is also the exclusive financial services partner of the Canadian Federation of Medical Students.

At MD, we provide objective advice that’s in your best interests. Plus, as a medical student, you’ll have access to MD MedEd Counsel™—a team of MD Advisors and Early Career Specialists dedicated to medical students and residents.

Visit [md.cma.ca/meded](http://md.cma.ca/meded) to learn more, or to speak with an MD MedEd Counsel™ Advisor today.

MEET THE MD MEDED COUNSEL™ TEAM AT THE UNIVERSITY OF WESTERN ONTARIO

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